

Subject: Policy on the "Extra Energy" Variable Surcharge

Context

The difficult geopolitical situation that began in 2022 has caused a significant increase in the costs of energy supply (electricity and natural gas) on an international scale. Despite Siderval taking on the additional costs for several months, given the persistence of this situation, it was forced to introduce a variable surcharge called "Extra Energy" from 02/01/2023, aligning with other companies operating in the steel processing and transformation sector.

Policy

The "Extra Energy" surcharge is calculated solely to cover the additional energy costs, without any speculative intent. On this point, Siderval commits to acting with total transparency, referring to an objective parameter whose value can be easily found from official government sources. The chosen parameter is the PUN, National Single Price (Electricity), whose value can be easily consulted on the website: <https://mercatoelettrico.org/It/Statistiche/ME/DatiSintesi.aspx>

Siderval's pricing level allows it to offset energy costs up to a PUN value of 210 €/MWh. If the PUN value exceeds this threshold, an Extra Energy parameter will be applied, valued in accordance with the following table:

PUN (€/MWh)	Extra Energia (€/kg)
200	0.000
225	0.029
250	0.076
275	0.124
300	0.172
325	0.219
350	0.267
375	0.315
400	0.363
425	0.410
450	0.458
475	0.506
500	0.553

The reference PUN value will be recorded at the beginning of each month and will be equal to the average PUN of the month preceding the billing month. The value of the monthly Extra Energy will be accurately calculated based on this PUN value. For example, if the Extra Energy were hypothetically applied to a job billed in the current month (December 2023), the average PUN value of the previous month, November 2023, which is 224.51 €/MWh, would be considered. This corresponds to an Extra Energy value of 0.028 €/kg. This value would be separately listed on the invoice, under a specific item. The reference PUN and Extra Energy values for the current month will be visible on the website www.siderval.it in the "[Downloads](#)" section.

